

### World Green Organisation and Synergy Group Announced the "Synergy Energy Efficiency Index"



Dr. William Yu, CEO of World Green Organisation, and Mr. Arthur Lam, Vice Chairman and Executive Director of Synergy Group announced the launch of Synergy Synergy Energy Efficiency Index (Hong Kong)

Hong Kong, (14 November 2016) - World Green Organisation (WGO) and Synergy Group Holdings International Ltd (1539:HK) (Synergy Group), has announced the launch of the Synergy Energy Efficiency Index (Hong Kong), (SEEI). SEEI is developed by WGO in collaboration with the Energy and Environmental Policy Research Unit of the City University of Hong Kong, and sponsored by Synergy Group, one of the leading energy management contract providers in Asia and the first ESCO Company listed on the Hong Kong Stock Exchange.

Founded in 2008, Synergy Group has been providing energy management solution to reputable multinational companies and conglomerate around the world. "We strive to protect and improve the condition of the earth not just for us, but also for our children and our next generation." said Mr. Arthur Lam, Vice Chairman, and Executive Director of Synergy Group. "Synergy believe it's time to act."

As part of Synergy Group continuous effort in promoting carbon emission reduction in Hong Kong, the Group has sponsored the World Green Organisation in collaboration with the Energy and Environmental Policy Research Unit of City University of Hong Kong in developing SEEI.

SEEI examines the underlying causes of changes in energy consumption in both residential and commercial sectors in Hong Kong over the last decade. The main objective of the development of the index is to provide the society of Hong Kong a scientific tool in observing the trend, and to keep track of energy performance of each sector within Hong Kong.

Based on this year's analysis, SEEI score of Residential Sector is 97%. Using 2000 as a base year, SEEI revealed that 3% less energy was used compared to the past when performing the same activity in residential sector over the last decade (2000-2013). In terms of the Commercial Sector, SEEI score is 110%.



By using 2000 as a base year, SEEI has revealed that 10% more energy was consumed compared to the past when performing the same activity in commercial sector over the last decade (2000-2013).

"The proposed index provides scientific analysis on energy efficiency and helps draw important references to the trend in energy savings performance in different sectors of Hong Kong. This will help both the residential and commercial sectors to understand and benchmark their energy efficiency performance in related sectors." said Lam.

## ABOUT SYNERGY GROUP HOLDINGS INTERNATIONAL LTD (1539:HK)

Synergy Group Holdings International Ltd is one of the leading energy management contract providers in Asia and the first ESCO Company listed on the Hong Kong Stock Exchange. Concurrently, Synergy Group business covers environment and energy-related businesses across various areas including green building facade lighting and renewable solutions.

#### ABOUT WORLD GREEN ORGANISATION

The World Green Organisation (WGO) is an independent non-governmental organisation concerned with environmental conservation and environmentally related livelihood and economic affairs. It provides a holistic approach to a fully integrated three-pronged solution that combines social, environmental and economic aspects for an environmental revolution. Through science-based policy research and community projects, the WGO aims to enhance the quality of the environment, promote a greener economy, and improve people's livelihoods. In particular, it will focus on the social concerns of underprivileged groups and on the creation of a green economy, to help realise its vision of sustainable development.

# ABOUT ENERGY AND ENVIRONMENTAL POLICY RESEARCH UNIT, DEPARTMENT OF MANAGEMENT SCIENCES, CITY UNIVERSITY OF HONG KONG

The Unit's mission is to foster academic, industrial, and governmental collaboration in energy and environmental related research activities, with special emphasis on Hong Kong and China. The Unit promotes rigorous and objective empirical research related to energy and environmental policy to support decision-making by government and industry. The results of the research are disseminated through publications, seminars, forums, and other public outreach activities.

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