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Synergy Group Holdings International Limited

滙能集團控股國際有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1539)

VOLUNTARY ANNOUNCEMENT

The board (the “Board”) of directors (the “Directors”, each a “Director”) of Synergy Group Holdings International Limited (the “Company”, together with its subsidiaries, the “Group”) is pleased to announce that on 28 October 2019, Mr. Sun Ning (“Mr. Sun”) has been appointed as the Chairman of the Company’s operations in the People’s Republic of China (the “PRC”). Mr. Sun’s principal duty is to assist the Group to formulate business strategies for its PRC operations.

Mr. Sun was graduated from Renmin University of China (中國人民大學). Based in Shenyang, the PRC, Mr. Sun is a founder of several successful properties and investment ventures in the Northeastern region in the PRC. Mr. Sun also serves an advisory role in a licensed web-based electric car hailing transportation platform company in the PRC named “Quanzai”(全在用車).

The Group is a leading integrated energy saving and management solutions and technologies provider headquartered in Hong Kong with presences in the PRC, Malaysia, Indonesia, and South Africa. The Group is principally engaged in design and customisation, implementation, investment, and commissioning of energy efficiency technology and reducing carbon emission, and has investment in (i) renewable energy with photovoltaic; and (ii) energy storage in distributed energy resources. The Group also has an indirect interest in a company in Hunan, the PRC, owning 34,468 tons of Vanadium Pentoxide (V_2O_5) in reserve and a constructing processing facility with annual production of 3,000 tons of V_2O_5 , engaging in the mining, processing and sales of 98% V_2O_5 and 99.75% or above purified V_2O_5 electrolyte for Vanadium Flow Battery (“VFB”) which is regarded as an advanced industrial energy storage product. Besides, the Group also owns majority indirect interest in Negawatt Utility Limited (“NU”) which was founded by a former professor who has taught at the Hong Kong Polytechnic University for 23 years. NU has a cloud-based platform using artificial intelligence to apply analytics on big data to optimise, computerise, and calibrate remotely to achieve energy saving in real time and streamline the best practice process for property management services and facilitation for labor resources reduction.

On top of developing the existing businesses of the Group in the PRC, Mr. Sun will also assist the Group to formulate its business strategies in relation to Vanadium-related battery storage applications including but not limited to advanced electric automobile charging stations, and to lead the Group into the area of environmentally friendly and energy saving smart-city development in China.

The Board would like to take this opportunity to welcome Mr. Sun to join the Group.

By order of the Board
Synergy Group Holdings International Limited
Wong Man Fai Mansfield
Chairman, Chief Executive Officer and executive Director

Hong Kong, 28 October 2019

As at the date of this announcement, the executive Directors are Mr. Wong Man Fai Mansfield and Mr. Lam Arthur; and the independent non-executive Directors are Mr. Chung Koon Yan, Mr. Cheung Yick Hung Jackie and Dr. Wong Chi Ying Anthony.

* *The English version of this announcement shall prevail if there is any inconsistency or ambiguity between the contents of the English version and Chinese version of this announcement.*