



## **Synergy Group Welcomes Famed Architectural Consultancy as Strategic Investor of Subsidiary Negawatt Utility**

\* \* \* \* \*

### **Capitalises on AI and Smart City Development Trends Jointly Promotes Sustainable and Intelligent Building Technology**

(Hong Kong, 9 January 2019) – **Synergy Group Holdings International Limited** (“Synergy Group” or the “Group”; stock code: 1539), a leading integrated energy-saving and energy management solutions provider in Hong Kong, has announced that Mr. Bosco Ho, the founder of Ho & Partners Architects Engineers & Development Consultants Ltd (“**hpa**”), has decided to acquire 5.0% of the new shares of Synergy Group owned intelligent building technology firm Negawatt Utility Group Holdings Limited (“**NU**”) via hpa Technology Limited (“**hpa Tech**”). After the transaction is completed, Synergy Group will hold a 57.0% stake in NU.

Founded by well-known architect Mr. Bosco Ho in 1980, hpa is a respected architectural design consultancy in Hong Kong with projects in the city, Mainland China and overseas. It is also in “Band 1” in the architectural category of the list of consultants of Architectural and Associated Consultants Selection Board of the Hong Kong government. It has projects completed, including master planning, large-scale high-rise residential developments, integrated railway development, Grade-A office buildings, corporate headquarters, 5-star hotels and hospitals, etc., in more than 60 cities across 12 countries.

The Hong Kong government proposed the Hong Kong Smart City Blueprint in 2017, aiming at building a prosperous and world class smart city with good living quality, and enhancing Hong Kong’s competitiveness and sustainable economic development through innovation and the adoption of technology. Introduction of green and smart building design is one of the directions to enhance energy efficiency. With hpa Tech as a strategic investor, NU will gain development strength and the Group, together with hpa, can expand the customer base in the future. As for hpa, it will advise clients to incorporate NU’s Artificial Intelligence (AI) and Big Data technologies that allow real-time energy efficiency monitoring and analysis in its architectural design proposals. The move is in line with the energy saving and digital transformation trends embraced by the Hong Kong government, authorities in the Guangdong-Hong Kong-Macao Greater Bay Area and governments all over the world.

*9 January 2019*

**Mr. Wong Man Fai Mansfield, Chairman and Chief Executive Officer of Synergy Group**, said, “Hong Kong is among those cities with the most skyscrapers in the world and buildings at large account for about 90% of the city’s total power consumption. Capable of revolutionising energy and environmental management in buildings, AI has a huge market and NU’s AI and Big Data systems can help developers and clients in property management reduce energy consumption by typically about 20%. After acquiring the shares of NU last July, we have engaged customers in trial runs and received positive industry feedback. We believe the intelligent building solutions with AI will be a future growth driver for the Group. It is our great delight to cooperate with hpa, which has offices in China, Hong Kong and overseas and a strong and diverse customer base built over 38-plus years. Via this strategic partnership we can pool our complementary strengths and explore new customer sources. I am pleased with the partnership.”

**Mr. Bosco Ho, Founder of hpa & Mr. Nicholas Ho, Deputy Managing Director of hpa**, said, “We are committed to providing innovative, intelligent, effective and sustainable design solutions to customers, and have completed master planning and architectural designs for a number of smart city projects in China, Hong Kong and Southeast Asia. I believe saving energy and protecting the environment are worldwide priorities, which means the building energy management service sector has huge room for development. With a stake in NU, we will be able to optimise our one-stop professional ancillary design service offering, and access at all times the latest technologies continuously for enhancing our creative designs and building a stronger yet integrated sustainable consultancy platform for hpa.”

NU is a smart technology company that offers a distinctive five-in-one modular Building Operating System (BOS), assisting customers with Energy & Resources Management, Building Sustainability Management and Chiller Analytic Management. Using cloud and AI technologies, the management platforms effectively implement massive data collection, energy and environmental monitoring and data analysis functions.

By applying in concert smart meters, comprehensive data acquisition, big data analysis with true data trending and AI techniques, convenient and easy to use dash board and reporting, plus dedicated software and hardware, the BOS system enables the optimisation of building performance and identifies energy saving measures. Dr Daniel Chan, who founded NU, is the co-founder of the Green Building Assessment in Hong Kong (HKBEAM) to BEAM Plus. He has taught at the Department of Building Services Engineering of Hong Kong Polytechnic University for 23 years. His professional qualifications and extensive experience in the field will boost the potential of AI in building management.

*- End -*

9 January 2019

**About Synergy Group Holdings International Limited (stock code: 1539)**

Synergy Group is a leading energy-saving and energy management solutions provider, primarily engaged in the design and customisation, investment, installation and commissioning, operation and maintenance of energy efficiency technology, and investment in (i) renewable energy and (ii) energy storage and distributed energy resources. Synergy Group is the first Energy Services Company (ESCO) listed on the Stock Exchange of Hong Kong Limited. It has a strong and solid global clientele including major developers, utilities, retail chains, insurance and financial institutions. Synergy Group was selected by Forbes China in 2017 as one of the top 100 listed companies with huge potential.

**For press enquiries:**

**Strategic Financial Relations Limited**

Maggie Au                      Tel: (852) 2864 4815

Patty Yeung                    Tel: (852) 2114 4990

Adrianna Lau                  Tel: (852) 2114 4987

[www.sprg.com.hk](http://www.sprg.com.hk)

Email: [maggie.au@sprg.com.hk](mailto:maggie.au@sprg.com.hk)

Email: [patty.yeung@sprg.com.hk](mailto:patty.yeung@sprg.com.hk)

Email: [adrianna.lau@sprg.com.hk](mailto:adrianna.lau@sprg.com.hk)